

Preferred Technology Solutions

CREDIT APPLICATION AND AGREEMENT

Legal Name of Company	<input type="checkbox"/> Corporation <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership	
TRADE NAME	PHONE NUMBER	ACCOUNTS PAYABLE FAX #
BILLING ADDRESS	ACCOUNTS PAYABLE CONTACT	
PRINCIPLE PLACE OF BUSINESS	YEAR STARTED: _____ TAX EXEMPT #: _____	
SHIPPING ADDRESS	DUNS# _____ URL _____	
BUYER _____ PHONE _____	NATURE OF BUSINESS: _____ SIC# _____	
EMAIL _____	ANNUAL SALES: _____ EST. MONTHLY PURCHASES: _____	
URL _____		

Terms Requested
 Net 30
 COD
 Credit Card
 Other
Credit Line Requested \$ _____

Your PTS Sales Representative _____

Principals

NAME & TITLE	SOCIAL SECURITY NUMBER
ADDRESS	
NAME & TITLE	SOCIAL SECURITY NUMBER
ADDRESS	
NAME & TITLE	SOCIAL SECURITY NUMBER
ADDRESS	

Bank Information

BANK NAME & ADDRESS	CONTACT
	PHONE #
	TELEFAX #
Account #	
2 nd Account or Loan #	

2nd Bank Information

BANK NAME & ADDRESS	CONTACT
	PHONE #
	TELEFAX #
Account #	
2 nd Account or Loan #	

Authorization

The undersigned authorizes release of all banking and credit information, both business and/or personal, requested by Preferred Technology Solutions. This form may be reproduced and a faxed copy shall be as effective as the original, which I have signed.

PRINT NAME & TITLE	AUTHORIZED SIGNATURE	DATE
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Credit References

COMPANY NAME	PHONE #
ADDRESS	CONTACT
CITY, STATE, ZIP	ACCOUNT #
COMPANY NAME	PHONE #
ADDRESS	CONTACT
CITY, STATE, ZIP	ACCOUNT #
COMPANY NAME	PHONE #
ADDRESS	CONTACT
CITY, STATE, ZIP	ACCOUNT #

Customer submits this Credit Application and Agreement to Preferred Technology Solutions. ("PTS") to obtain trade credit. If PTS agrees to issue trade credit to Customer, Customer agrees that all sales will be governed by this Credit Application and Agreement, including the attached Sales Terms and Conditions, unless PTS and Customer have executed a master contract which specifically supercedes and replaces such terms and conditions. Customer agrees to make payment in full to PTS for all amounts due according to PTS' invoice(s). If Customer fails to make such payments in full or fails to comply with any other terms and conditions of this Agreement, PTS will immediately have the right, without notice to Customer, to pursue all rights and remedies available to it in law or equity. In the event PTS should commence any action or actions, or otherwise seek to enforce this Agreement against Customer or Guarantor, Customer agrees to pay reasonable attorney(s) fees, collection fees, court costs, and other expenses incurred by PTS, whether or not suit is filed. This Agreement is not transferable or assignable without the prior written consent of PTS. Customer and Customer's authorized representative signing this Agreement represent and warrant that the information provided in this Agreement and in any and all additional documents, financial statements or other information furnished by the Customer to PTS is true and correct in all material respects and contains all information necessary so that this Agreement is not materially misleading. Customer acknowledges that PTS is relying on the accuracy of the information provided by Customer. Customer hereby grants to PTS a purchase money security interest in any and all goods purchased by Customer from PTS to secure any and all obligations of Customer to PTS, including but not limited to any obligation of payment. Customer agrees to execute any additional documents necessary to perfect or continue the security interest created by this application or to allow PTS to execute such documents as Customer's true and lawful attorney-in-fact, which authority is granted to PTS by Customer's execution of this agreement.

PRINT NAME & TITLE	AUTHORIZED SIGNATURE	DATE
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PERSONAL GUARANTY

I _____ ("Guarantor"), residing at _____ for and in consideration of your extending credit at my request to _____ ("Customer"), hereby unconditionally and absolutely agree to personally guarantee any obligation of Customer to PTS. I hereby agree to bind myself to satisfy any obligation of Customer to PTS. PTS shall not be required to pursue any other remedies before invoking the benefits of this Guaranty. Guarantor waives any right that it might have to presentment for payment or notice of nonpayment or nonperformance and consent to any modification or renewal of this Agreement. Further, I hereby subrogate any indebtedness of the Company, which it may have to me to the indebtedness of the Company owed to PTS. It is understood that this guarantee shall be a continuing and irrevocable guarantee and indemnity for such obligations of Customer.

WITNESS	GUARANTOR	DATE
	SOCIAL SECURITY NUMBER	

APPROVED & ACCEPTED FOR PTS _____ Date _____